

CSA's Assets & Depreciation software is a comprehensive system that manages the function of controlling corporate fixed assets and calculating depreciation for book and tax purposes. CSA lets you track each asset individually, providing you with the means to control and verify the fixed assets portion of your financial statements.

CSA also fulfills the complex requirements of the ACRS and MACRS tax regulations, including the options for alternative depreciation methods and special tax reporting. With CSA, the mysteries and tedious calculations of the tax code are handled for you.

### **ASSET TRACKING**

- Supports asset tracking by item or group.
- Allows individual assets to be separated from grouped assets.
- Allows tracking of non-depreciable assets.
- Maintains a complete audit trail of all asset acquisitions and changes.

### **DEPRECIATION CALCULATIONS**

- Supports the following depreciation methods:
  - Straight line
  - 125% Declining Balance
  - 150% Declining Balance
  - Double Declining Balance
  - Double Declining Balance to Straight Line
  - Sum of Years Digits
  - Units of Production
  - ACRS
  - MACRS
- Tracks period, year to date, and total accumulated depreciation for book, tax, and straight line methods.
- Depreciation calculations take salvage value into account.
- Supports up to 13 accounting periods per year.
- Distributes book depreciation amounts to general ledger accounts based on asset category.
- Prints the Depreciation Register.

### **SPECIAL TAX CALCULATIONS**

- Supports all aspects of MACRS depreciation including:
  - Elections for MACRS standard, alternative, or straight line calculations based on asset class.
  - Application of the appropriate mid-year, mid-quarter, or mid-month conventions.
  - Real property calculations for commercial and residential property.

- Depreciation reporting for Alternative Minimum Tax (AMT) and Adjusted Current Earnings (ACE) purposes.
- "Luxury car" yearly depreciation limits.
- Section 179 expense items.
- Proper depreciation calculations for early retirements.
- Supports all aspects of ACRS depreciation, including:
  - Section 179 expense items.
  - Special tax tables for real property assets.
  - Depreciable base adjustments on items for which investment tax credits were granted.
  - "Luxury car" yearly depreciation limits.
  - Proper depreciation calculations for early retirements.
- Supports pre-ACRS tax depreciation methods, including first year bonus deductions and investment tax credits.

### **RETIREMENTS**

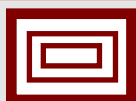
- Processes asset retirements and calculates net profit/loss for tax and book purposes.
- Prints the Asset Retirements Register.
- Automatically calculates recapture of investment tax credits.
- Keeps retired assets on file for reference purposes.
- Allows retired assets to be purged from the system based on Retirement Date.

### **REPORTS**

CSA Assets & Depreciation produces the following reports:

- Asset File Print-Out
- Asset Acquisition Register
- Asset Retirement Register
- First Year Expensed Amounts Report
- Asset Depreciation Expense Journal
- General Ledger Distribution Report
- Investment Tax Credit Report
- Fixed Asset Register
- Fixed Asset Report by G/L Code
- Fixed Asset Report By Location
- Fixed Asset Insurance Worksheet Listing
- Depreciation Method Change Report
- Asset Change History Report
- A/D Distribution to G/L Report
- AMT/ACE Report

*(continued)*



### ***OTHER***

- Prints amortization schedules.
- Prints asset depreciation schedules.

### ***INTERFACES***

CSA Assets & Depreciation interfaces with the CSA General Ledger module.

### ***SUPPORTED HARDWARE***

- See Price List